SELLER DISCLOSURE ACT (EXCERPT) Act 92 of 1993

565.957 Disclosure; form.

Sec. 7. (1) The disclosures required by this act shall be made on the following form: SELLER'S DISCLOSURE STATEMENT

Property Address:

Street

Michigan

City, Village, or Township

Purpose of Statement: This statement is a disclosure of the condition of the property in compliance with the seller disclosure act. This statement is a disclosure of the condition and information concerning the property, known by the seller. Unless otherwise advised, the seller does not possess any expertise in construction, architecture, engineering, or any other specific area related to the construction or condition of the improvements on the property or the land. Also, unless otherwise advised, the seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. This statement is not a warranty of any kind by the seller or by any agent representing the seller in this transaction, and is not a substitute for any inspections or warranties the buyer may wish to obtain.

Seller's Disclosure: The seller discloses the following information with the knowledge that even though this is not a warranty, the seller specifically makes the following representations based on the seller's knowledge at the signing of this document. Upon receiving this statement from the seller, the seller's agent is required to provide a copy to the buyer or the agent of the buyer. The seller authorizes its agent(s) to provide a copy of this statement to any prospective buyer in connection with any actual or anticipated sale of property. The following are representations made solely by the seller and are not the representations of the seller's agent(s), if any. This information is a disclosure only and is not intended to be a part of any contract between buyer and seller. Instructions to the Seller: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is required. (4) Complete this form yourself. (5) If some items do not apply to your property, check NOT AVAILABLE. If you do not know the facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE AN OTHERWISE BINDING PURCHASE AGREEMENT.

Appliances/Systems/Services: The items below are in working order (the items below are included in the sale of the property only if the purchase agreement so provides):

	Yes	No	Unknown	Not Available
Range/Oven				
Dishwasher				
Refrigerator				
Hood/fan				
Disposal				
TV antenna, TV rotor & controls				
Electrical system				
Garage door opener & remote control				
Alarm system				
Intercom				
Central vacuum				
Attic fan				
Pool heater, wall liner & equipment				
Microwave				
Trash compactor				
Ceiling fan				

Sauna/hot tub					
Washer					
Dryer					
Lawn sprinkler system					
Water heater					
Plumbing system					
Water softener/conditioner					
Well & pump					
Septic tank & drain field					
Sump pump					
City Water System					
City Sewer System					
Central air conditioning					
Central heating system					
Wall furnace					
Humidifier					
Electronic air filter					
Solar heating system					
Fireplace & chimney					
Wood burning system					
Explanations (attach additional sheets if necessary):					

UNLESS OTHERWISE AGREED, ALL HOUSEHOLD APPLIANCES ARE SOLD IN WORKING ORDER EXCEPT AS NOTED, WITHOUT WARRANTY BEYOND DATE OF CLOSING.

Property conditions, improvements & additional information:

	Basement/crawl space: Has there been evidence of water?	yes	no	
	f yes, please explain:			
I	neulation. Describe if known			
τ	Urea Formaldehyde Foam Insulation (UFFI) is installed?	yes	no	
F	Roof: Leaks?	yes	no	
A	Approximate age if known	-		
	Well: Type of well (depth/diameter, age and repair history, if known):			
1	went Type of went (deput/diameter, age and repair ms)	.ory, ii kiiowii)		
Ē	Has the water been tested?	yes	no	
- H I	Has the water been tested? If yes, date of last report/results:	yes	no	
- H I	Has the water been tested?	yes	no	
H I S	Has the water been tested? If yes, date of last report/results: Septic tanks/drain fields: Condition, if known:	yes	no	
H I S H	Has the water been tested? If yes, date of last report/results:	yes	no	
H I S H H	Has the water been tested? If yes, date of last report/results: Septic tanks/drain fields: Condition, if known: Heating System: Type/approximate age:	yes other	no	

10. Environmental Problems: Are you aware of any substances, materials, or products that may be an environmental hazard such as, but not limited to, asbestos, radon gas, formaldehyde, lead-based paint, fuel, or chemical storage tanks and contaminated soil on the property.

		unknown	yes	no
	If yes, please explain:			
11.	Flood insurance: Do you have floo	d insurance on the	e property?	
	ý	unknown		no
12.	Mineral rights: Do you own the mi	neral rights?	•	
		unknown	yes	no
Oth	er Items: Are you aware of any of th	0		
	Features of the property shared in a	common with the	adjoining landowr	ners, such as walls, fences, roads
1.	and driveways, or other features with property?	hose use or respor	nsibility for mainte	enance may have an effect on the
		unknown	yes	no
2.	Any encroachments, easements, zo			uses?
		unknown	yes	no
3.	Any "common areas" (facilities lik	e pools, tennis co	urts, walkways, or	other areas co-owned with
	others), or a homeowners' associati	A		
			yes	
4.	Structural modifications, alteration contractors?			
		unknown	yes	no
5.	Settling, flooding, drainage, structu	iral, or grading pr	oblems?	
		unknown	yes	no
6.	Major damage to the property from	fire, wind, flood	s, or landslides?	
		unknown	yes	no
7.	Any underground storage tanks?	unknown	yes	no
8.	Farm or farm operation in the vicir		-	rt, shooting range, etc.?
	L	unknown		no
9.	Any outstanding utility assessment		•	
			yes	
10	Any outstanding municipal assessm		Jes	
10.	They outstanding municipal assessi	unknown	yes	no
11.	Any pending litigation that could a			
		unknown	yes	no
If th	he answer to any of these questions i	s yes, please expla	ain. Áttach additio	onal sheets, if necessary:

The seller has lived in the residence on the property from _____ (date) to _____ (date). The seller has owned the property since _____ (date). The seller has indicated above the condition of all the items based on information known to the seller. If any changes occur in the structural/mechanical/appliance systems of this property from the date of this form to the date of closing, seller will immediately disclose the changes to buyer. In no event shall the parties hold the broker liable for any representations not directly made by the broker or broker's agent.

Seller certifies that the information in this statement is true and correct to the best of seller's knowledge as of the date of seller's signature.

BUYER SHOULD OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO MORE FULLY DETERMINE THE CONDITION OF THE PROPERTY. BUYERS ARE ADVISED THAT CERTAIN INFORMATION COMPILED PURSUANT TO THE SEX OFFENDERS REGISTRATION ACT, <u>1994 PA 295</u>, MCL <u>28.721</u> TO <u>28.732</u>, IS AVAILABLE TO THE PUBLIC. BUYERS SEEKING THAT INFORMATION SHOULD CONTACT THE APPROPRIATE LOCAL LAW ENFORCEMENT AGENCY OR SHERIFF'S DEPARTMENT DIRECTLY. BUYER IS ADVISED THAT THE STATE EQUALIZED VALUE OF THE PROPERTY, HOMESTEAD EXEMPTION INFORMATION, AND OTHER REAL PROPERTY TAX INFORMATION IS AVAILABLE FROM THE APPROPRIATE LOCAL ASSESSOR'S OFFICE. BUYER SHOULD NOT ASSUME THAT BUYER'S FUTURE TAX BILLS ON THE PROPERTY WILL BE THE SAME AS THE SELLER'S PRESENT TAX BILLS. UNDER MICHIGAN LAW, REAL PROPERTY TAX OBLIGATIONS CAN CHANGE SIGNIFICANTLY WHEN PROPERTY IS TRANSFERRED.

Seller	Dat	e	
Seller	Dat	Date	
Buyer has read and acknowledges read	ceipt of this statement.		
Buyer	Date	Time:	
Buyer	Date	Time:	
(2) A form described in subsection (1) minted before the offective det	a of the 2000 amondatomy out that am	

(2) A form described in subsection (1) printed before the effective date of the 2000 amendatory act that amended this subsection that was in compliance with this section at that time may be utilized and shall be considered in compliance with this section until 90 days after the effective date of the 2000 amendatory act that amended this subsection.

History: 1993, Act 92, Eff. Jan. 10, 1994 ;--Am. 1995, Act 106, Eff. Jan. 1, 1996 ;--Am. 1996, Act 92, Imd. Eff. Feb. 27, 1996 ;--Am. 2000, Act 12, Imd. Eff. Mar. 8, 2000 ;--Am. 2000, Act 13, Imd. Eff. Mar. 8, 2000 .